

## Appendix B

### DEBT FINANCING BUDGET OUTTURN 2011-12

	Budget 2011-12 £	Actual 2011-12 £	Variance 2011-12 £
<b>Debt Financing &amp; Interest</b>			
<b>Interest Payable</b>			
Interest on Long Term Borrowing	1,731,240	1,713,967	(17,273)
Interest on Short Term Borrowing	370	1,047	677
Interest on Finance Leases	(167,409)	(165,939)	1,470
Other Miscellaneous Interest	678	6,439	5,761
Amortisation Adjustments	598	(252)	(850)
<b>Total Interest Payable</b>	<b>1,565,477</b>	<b>1,555,262</b>	<b>(10,214)</b>
<b>Interest Receivable</b>			
Long Term Investment Interest Received	0	0	0
Short Term Investment Interest Received	(429,380)	(413,770)	15,610
Cash Equivalents Interest Received	0	(424,048)	(424,048)
Other Miscellaneous Interest	0	(26,842)	(26,842)
Interest on Finance Leases	(58,531)	(14,600)	43,932
Amortisation Adjustments	0	67,965	67,965
<b>Total Interest Receivable</b>	<b>(487,911)</b>	<b>(811,294)</b>	<b>(323,383)</b>
<b>Other Debt Financing Transactions</b>			
Minimum Revenue Provision	770,088	445,877	(324,211)
Recharges to/from HRA - Interest on cash balances	42,340	159,740	117,400
Recharges to/from HRA - Interest on -ve CFR	9,240	61,751	52,511
<b>Total Other Debt Financing Transactions</b>	<b>821,668</b>	<b>667,368</b>	<b>(154,300)</b>
<b>Total Debt Financing &amp; Interest</b>	<b>1,899,234</b>	<b>1,411,336</b>	<b>(487,898)</b>